

Salam Pax Ethical Fund of Funds

Factsheet June 2015

Investment objective

The objective of the Fund is to achieve long-term capital appreciation by investing in units/shares of UCITS, other UCIs and/or Exchange Traded Funds (ETFs).

Under exceptional circumstances and in the best interest of the shareholders, the Fund may be invested up to 100% of its net assets in liquid assets or money market instruments complying with Sharia law principles on a temporary basis

Features

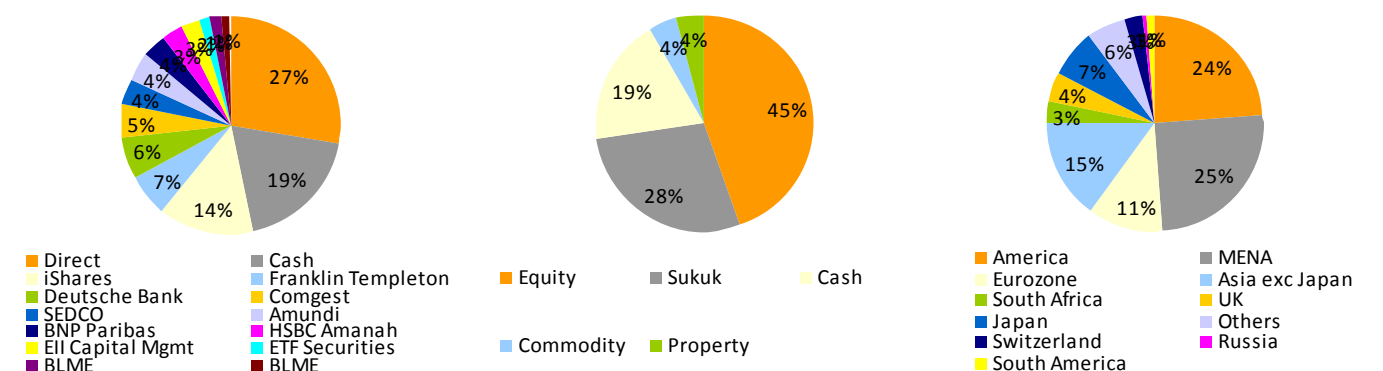
- First sharia compliant multi-asset UCITS fund.
- Globally diversified managed portfolio. Seeks steady capital growth.
- Active macro asset allocation with bottom-up fund selection.
- Active research and security analysis.
- Buys actively managed funds and passive investment strategies.
- Invests in Sukuk, Ijara, Wakala and physical commodities.
- Domiciled and regulated in Luxembourg.

Currency	Share class	AMC	Initial Charge	ISIN
GBP	C	0.85%	Upto 4%	LU1061045818
EUR	C	0.85%	Upto 4%	LU1061045909
USD	C	0.85%	Upto 4%	LU1061046030
GBP	R	1.35%	Upto 4%	LU1061046113
EUR	R	1.35%	Upto 4%	LU1061046204
USD	R	1.35%	Upto 4%	LU1061046386

Fund information	
Currency	EUR, USD, GBP
Liquidity	Weekly on Wednesday
Structure / Domicile	SICAV / Luxembourg
UCITS Compliant	Yes
Management Company	Luxembourg Fund Partners
Adviser	Edale UK Management
Administrator and TA	European Fund Administration
Custodian / Depository	Société Générale Bank & Trust
Minimum Subscription	None
Additional Subscription	None
Profit Distribution	Roll-up shareclasses
Registration	France, Luxembourg, UK

Return*	GBP	USD	EUR	Discrete Performances	
2015 to date	-2.61	-1.86	+6.50	80%	
2014	+5.74	-0.51	+13.05	60%	
2013	+13.50	+13.09	+10.99	40%	
2012	+7.50	+15.38	+10.35	20%	
2011	(-2.93)	-0.61	-0.14	0%	
2010	+17.63	+17.49	+21.68	-20%	

Manager allocation Asset allocation Geographical allocation



Need more information contact salampax@edale.co. Call +44 207 99 35 360.
2 boulevard de la Foire, L-1528 Luxembourg, Grand-Duchy of Luxembourg



SUBJECT: INFORMATION

This publication is for information purposes only and should not be construed as an offer, solicitation of an offer, public advertisement or a recommendation to buy or sell an investment product, whatever it is, or any other specific product. It aims to present the main features of SALAM PAX-SICAV - ETHICAL FUND OF FUNDS (the "Fund"), an investment company with variable capital incorporated in the European Union. For Professional investors only.

ACCESS

Any investment in the Fund will be made in accordance with legal documents in force (Prospectus and document key investor information, as applicable).

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WARNING RISK

It is advisable to seek the advice of a qualified expert. Investors should be aware that the value of investments can fall as well as rise. Positive performance recorded in the past is no guarantee of positive performance in the future. Forecasts are not a reliable indicator of future values. The risk of impairment or changes and the risk of fluctuations in returns due to unfavorable changes in exchange rates can not be excluded. It is possible that investors will not recover the full amount originally invested. We cannot accept any liability for loss or damage of any nature whatsoever, direct or indirect, that may be suffered due to the use of this publication.

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* Performance of GBP mandate reflects segregated portfolio, gross of fees, from Jan 2011 to Jul 2014. Performance of C shares thereafter and translated into USD until Feb 2015 and Eur until Mar 2015.

